

# IPC Private Wealth Visio Global Advantage Balanced Pool Series I

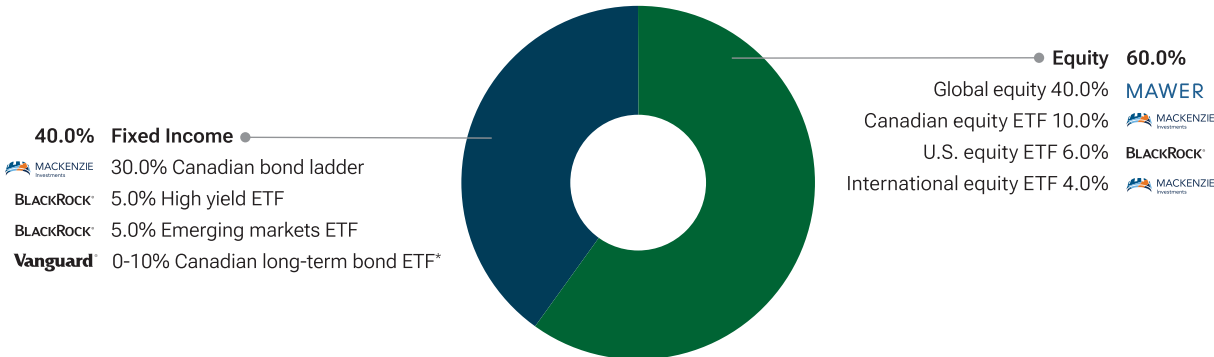
March 31, 2025

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in global equity and fixed-income securities. The fund seeks to benefit from an allocation to a concentrated underlying global equity fund.

## Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for capital growth.
- Access to a concentrated selection of equity and fixed- income securities combined with ETFs.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



\*Target range is shown for these allocations because the neutral weight is 0%.

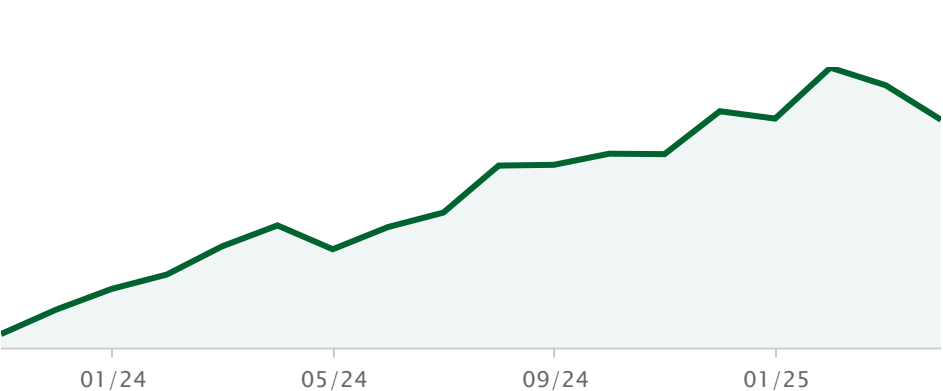
## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series I	-2.1	-0.1	2.1	6.9	-	-	-	10.5

## Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series I	-	-	-	-	-	-	-	-	-	11.6	-0.1

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	Global Neutral Balanced
Fund code	CGF537
Inception date	November 6, 2023
Mgmt. fee	0.80%
Admin. fee	0.15%
MER	0.20%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.29

Distributions represent the annual distributions paid during 2024

## Risk tolerance

Low to Medium

## Portfolio characteristics

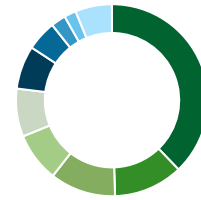
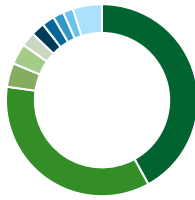
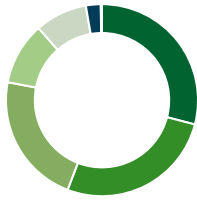
Dividend yield	2.7%
Yield to maturity	4.0%
Duration (years)	4.0
Average credit rating	A-

## Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

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How the fund is invested<sup>2</sup> as at Jan 31, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Domestic Bonds	29.1	Canada	41.9	Fixed Income	37.9
US Equity	26.8	United States	35.2	Technology	11.7
International Equity	22.2	France	4.0	Financial Services	11.1
Canadian Equity	10.5	United Kingdom	3.5	Consumer Services	8.3
Foreign Bonds	8.8	Japan	2.4	Industrial Services	8.1
Cash and Equivalents	2.5	Switzerland	2.3	Consumer Goods	7.3
Income Trust Units	0.2	Netherlands	2.1	Healthcare	5.1
		Germany	1.8	Cash and Cash Equivalent	2.5
		Ireland	1.7	Industrial Goods	2.0
		Other	4.9	Other	6.2

## Top holdings

Underlying funds/holdings	(%) of NAV
Mawer Global Equity Fund	39.4
IPC Private Wealth Visio Core Fixed Income	23.2
iShares Core S&P 500 Index ETF (XUS)	8.3
Mackenzie Canadian Equity Index ETF (QCN)	6.9
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
BMO Aggregate Bond Index ETF (ZAG)	6.0
Mackenzie International Equity Index ETF (QDX)	5.6
iShares JP Morgan EM Corp Bond ETF (CEMB)	2.5
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.5

Top equity holdings	(%) of NAV
Microsoft Corp	2.1
Marsh & McLennan Cos Inc	2.0
Publicis Groupe SA	1.9
Alphabet Inc Cl C	1.5
Alimentation Couche-Tard Inc	1.5
Booking Holdings Inc	1.5
UnitedHealth Group Inc	1.5
Aon PLC Cl A	1.4
Amazon.com Inc	1.4
CGI Inc Cl A	1.3

Top fixed income holdings	(%) of NAV
Ontario Province 2.70% 02-Jun-2029	3.9
Canada Government 3.25% 01-Sep-2028	3.7
Alberta Province 2.05% 01-Jun-2030	1.7
Hydro One Inc 3.02% 05-Jan-2029	1.4
Manulife Bank of Canada 2.86% 16-Feb-2027	1.4
Telus Corp 4.80% 15-Dec-2028	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.3
BCI QuadReal Realty 2.55% 24-Jun-2026	1.3
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1

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How the fund is invested as at Jan 31, 2025

## Investment holdings

Domestic Bonds	(%) of NAV
BMO Aggregate Bond Index ETF (ZAG)	6.0
Ontario Province 2.70% 02-Jun-2029	3.8
Canada Government 3.25% 01-Sep-2028	3.7
Alberta Province 2.05% 01-Jun-2030	1.7
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.5
Hydro One Inc 3.02% 05-Jan-2029	1.4
Manulife Bank of Canada 2.86% 16-Feb-2027	1.4
Telus Corp 4.80% 15-Dec-2028	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.3
BCI QuadReal Realty 2.55% 24-Jun-2026	1.3
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1
Bank of Nova Scotia 2.62% 02-Dec-2026	1.0
Dollarama Inc 1.87% 08-Jul-2026	0.9
Pembina Pipeline Corp 3.71% 11-Aug-2026	0.9
Teranet Holdings LP 3.72% 23-Feb-2029	0.6
Total	29.1
US Equity	(%) of NAV
iShares Core S&P 500 Index ETF (XUS)	8.3
Marsh & McLennan Cos Inc	2.0
Microsoft Corp	1.6
Booking Holdings Inc	1.5
Alphabet Inc Cl C	1.4
UnitedHealth Group Inc	1.4
Amazon.com Inc	1.1
FedEx Corp	1.0
Visa Inc Cl A	0.9
FTI Consulting Inc	0.9
CDW Corp	0.8
Robert Half International Inc	0.8
Corpay Inc	0.6
Insperty Inc	0.6
Amphenol Corp Cl A	0.5
Intercontinental Exchange Inc	0.5
Deere & Co	0.5
Warner Music Group Corp Cl A	0.4
Snap-On Inc	0.4
TriNet Group Inc	0.4
Medpace Holdings Inc	0.4
Pool Corp	0.3
Total	26.3

International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	5.6
Publicis Groupe SA	1.9
Aon PLC Cl A	1.4
Wolters Kluwer NV Cl C	1.1
Bayerische Motoren Werke AG	1.0
Roche Holding AG - Partcptn	1.0
KDDI Corp	1.0
Novo Nordisk A/S Cl B	1.0
Xp Inc Cl A	0.9
Admiral Group PLC	0.8
Bunzl PLC	0.7
LVMH Moet Hennessy Louis Vuitton SE	0.7
Orkla ASA	0.6
L'Oreal SA	0.6
Nestle SA Cl N	0.5
JDE Peets NV	0.5
Relx PLC	0.4
Taiwan Semiconductor Manufactrg Co Ltd	0.4
Bayerische Motoren Werke AG - Pfd	0.3
Yum China Holdings Inc	0.3
De' Longhi SpA	0.3
Sonova Holding AG	0.3
Accenture PLC Cl A	0.3
Softcat PLC	0.2
Electrocomponents PLC	0.2
Bravida Holding AB	0.2
Wise PLC Cl A	0.1
Total	22.3

Canadian Equity	(%) of NAV
Mackenzie Canadian Equity Index ETF (QCN)	6.9
Alimentation Couche-Tard Inc	1.4
CGI Inc Cl A	1.2
Lululemon Athletica Inc	0.8
Total	10.3

Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	2.5
Total	9.0

Cash and Equivalents	(%) of NAV
Cash and Equivalents	2.8
Total	2.8
TOTAL	100%



# IPC Private Wealth Visio Global Advantage Balanced Pool Series I

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

\*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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