

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

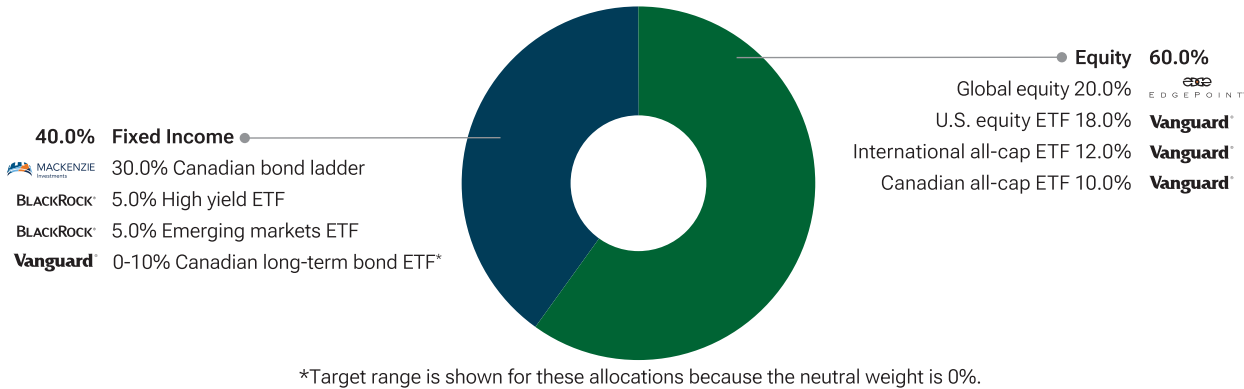
March 31, 2025

The pool seeks to provide investors with a balance of income and long-term capital appreciation by investing either directly, or through securities of other investment funds, in global equity and fixed-income securities. The pool seeks to benefit from an allocation to a concentrated underlying global mid-cap equity fund.

## Is this portfolio right for you?

- Designed to provide a balance of regular income with the potential for capital growth.
- Access to a concentrated selection of equity and fixed- income securities combined with ETFs.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



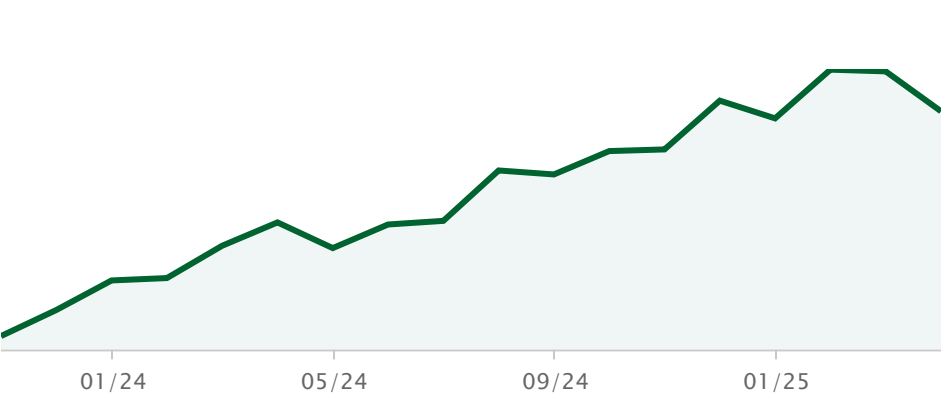
## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	-2.5	0.4	2.6	7.6	-	-	-	11.6

## Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series A	-	-	-	-	-	-	-	-	-	11.5	0.4

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	Global Neutral Balanced
Fund code	CGF469
Inception date	November 6, 2023
Mgmt. fee	1.80%
Admin. fee	0.15%
MER	2.29%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.14

Distributions represent the annual distributions paid during 2024

## Risk tolerance

Low to Medium

## Portfolio characteristics

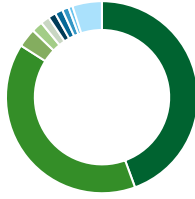
Dividend yield	2.6%
Yield to maturity	4.0%
Duration (years)	4.1
Average credit rating	A-

## Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

How the fund is invested<sup>2</sup> as at Jan 31, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	31.2	Canada	44.5	Fixed Income	38.3
Domestic Bonds	29.3	United States	39.7	Technology	12.5
International Equity	14.8	Japan	3.2	Financial Services	9.0
Canadian Equity	12.9	Switzerland	1.9	Consumer Services	5.9
Foreign Bonds	8.9	Germany	1.5	Healthcare	5.7
Cash and Equivalents	2.7	Netherlands	1.3	Industrial Goods	5.4
Income Trust Units	0.2	United Kingdom	1.3	Consumer Goods	4.3
		Sweden	1.1	Basic Materials	4.2
		France	0.7	Industrial Services	4.1
		Other	5.0	Other	10.7

## Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio Core Fixed Income	23.3
Vanguard Total Stock Market Index ETF (VTI)	22.6
EdgePoint Global Portfolio	20.1
Vanguard FTSE Dev All Cap ex U.S. Index ETF (VDU)	9.5
Vanguard FTSE Canada All Cap Index ETF (VCN)	8.0
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
BMO Aggregate Bond Index ETF (ZAG)	6.0
iShares JP Morgan EM Corp Bond ETF (CEMB)	2.5
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.6

Top equity holdings	(%) of NAV
Apple Inc	1.4
Microsoft Corp	1.2
NVIDIA Corp	1.1
Norfolk Southern Corp	1.1
Fairfax Financial Holdings Ltd	1.0
Sap SE	0.9
Koninklijke Philips NV	0.9
Mattel Inc	0.9
Berry Global Group Inc	0.9
Restaurant Brands International Inc	0.8

Top fixed income holdings	(%) of NAV
Ontario Province 2.70% 02-Jun-2029	3.9
Canada Government 3.25% 01-Sep-2028	3.7
Alberta Province 2.05% 01-Jun-2030	1.7
Hydro One Inc 3.02% 05-Jan-2029	1.4
Manulife Bank of Canada 2.86% 16-Feb-2027	1.4
Telus Corp 4.80% 15-Dec-2028	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.4
BCI QuadReal Realty 2.55% 24-Jun-2026	1.3
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

How the fund is invested as at Jan 31, 2025

## Investment holdings

US Equity	(%) of NAV
Vanguard Total Stock Market Index ETF (VTI)	22.6
Norfolk Southern Corp	1.0
Mattel Inc	0.9
Berry Global Group Inc	0.9
Anthem Inc	0.7
Ceridian HCM Holding Inc	0.7
Applied Materials Inc	0.6
Dollar Tree Inc	0.6
Lincoln Electric Holdings Inc	0.5
Jones Lang LaSalle Inc	0.5
Qualcomm Inc	0.5
Ross Stores Inc	0.5
PerkinElmer Inc	0.5
AMETEK Inc	0.4
Warner Bros Discovery Inc	0.3
Gentex Corp	0.3
LKQ Corp	0.2
PriceSmart Inc	0.2
Total	31.9
Domestic Bonds	(%) of NAV
BMO Aggregate Bond Index ETF (ZAG)	6.0
Ontario Province 2.70% 02-Jun-2029	3.9
Canada Government 3.25% 01-Sep-2028	3.7
Alberta Province 2.05% 01-Jun-2030	1.7
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.6
Hydro One Inc 3.02% 05-Jan-2029	1.4
Manulife Bank of Canada 2.86% 16-Feb-2027	1.4
Telus Corp 4.80% 15-Dec-2028	1.4
John Deere Financial Inc 4.95% 14-Jun-2027	1.4
BCI QuadReal Realty 2.55% 24-Jun-2026	1.3
Choice Properties REIT 2.85% 21-May-2027	1.1
Rogers Communications Inc 3.80% 01-Dec-2026	1.1
Bank of Nova Scotia 2.62% 02-Dec-2026	1.0
Dollarama Inc 1.87% 08-Jul-2026	0.9
Pembina Pipeline Corp 3.71% 11-Aug-2026	0.9
Teranet Holdings LP 3.72% 23-Feb-2029	0.6
Total	29.4

International Equity	(%) of NAV
Vanguard FTSE Dev All Cap ex U.S. Index ETF (VDU)	9.5
Koninklijke Philips NV	0.9
Sap SE	0.8
TE Connectivity Ltd	0.6
Roche Holding AG - Partcptn	0.5
Nippon Paint Holdings Co Ltd	0.5
Techtronic Industries Co Ltd	0.5
Alfa Laval AB	0.5
Tencent Holdings Ltd	0.4
Evolution AB (publ)	0.3
Kubota Corp	0.3
Minebea Mitsumi Inc	0.3
Grupo Aeroportuario Pacifico SAB CV	0.3
Nippon Sanso Holdings Corp	0.1
Total	15.5
Canadian Equity	(%) of NAV
Vanguard FTSE Canada All Cap Index ETF (VCN)	8.0
Fairfax Financial Holdings Ltd	0.9
Restaurant Brands International Inc	0.7
RB Global Inc	0.7
Franco-Nevada Corp	0.5
Brookfield Corp Cl A	0.4
Prairiesky Royalty Ltd	0.3
Tourmaline Oil Corp	0.3
Barrick Gold Corp	0.2
Total	12.0
Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	6.5
iShares JP Morgan EM Corp Bond ETF (CEMB)	2.5
Total	9.0
Cash and Equivalents	(%) of NAV
Cash and Equivalents	2.2
Total	2.2
<b>TOTAL</b>	<b>100%</b>

# IPC Private Wealth Visio Global Opportunities Balanced Pool Series A

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

\*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel mutual funds are managed by Canada Life Investment Management Ltd., a wholly owned indirect subsidiary of The Canada Life Assurance Company ("Canada Life"). Canada Life is a majority owned subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.