

IPC Private Wealth Visio Income Pool Series F

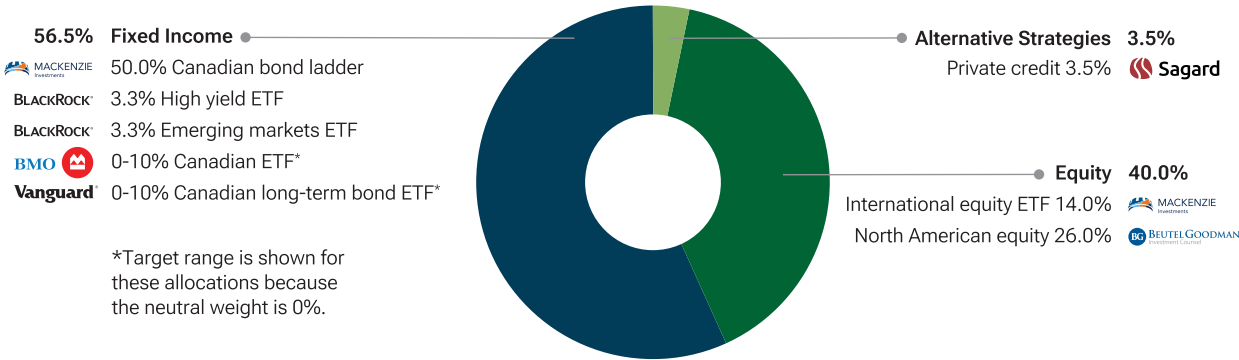
March 31, 2025

The pool seeks to provide investors with regular income with some emphasis on capital preservation and the potential for modest capital growth by investing either directly, or through securities of other investment funds, in equity and fixed-income securities of a variety of North American and international issuers.

Is this portfolio right for you?

- Designed to provide income and long-term capital growth potential.
- Access to a concentrated selection of equity and fixed-income securities combined with ETFs.
- Monthly distributions.

Neutral portfolio allocation¹



The asset allocation weights depicted above represent the neutral allocations as at November 1, 2024.

Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series F	-0.7	1.4	2.1	7.4	5.6	-	-	4.7

Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series F	-	-	-	-	-	-	5.6	-4.0	7.9	9.0	1.4

Historical performance (%) Current value of \$10,000



Key data

Fund type	Global Fixed Income Balanced
Fund code	CGF717
Inception date	November 6, 2020
Mgmt. fee	0.75%
Admin. fee	0.15%
MER	1.04%

Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.39

Distributions represent the annual distributions paid during 2024

Risk tolerance

Low

Portfolio characteristics

Dividend yield	3.2%
Yield to maturity	3.8%
Duration (years)	3.9
Average credit rating	A-

Investment

Min.*	Subsq.	RRSP eligible
\$150,000	\$100	Yes

IPC Private Wealth Visio Income Pool Series F

How the fund is invested² as at Jan 31, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
Domestic Bonds	43.7	Canada	63.8	Fixed Income	56.1
Canadian Equity	16.4	United States	17.9	Financial Services	8.6
International Equity	14.2	Multi-National	3.2	Consumer Services	5.1
Foreign Bonds	12.4	Japan	3.0	Consumer Goods	4.0
US Equity	9.4	Switzerland	1.9	Healthcare	4.0
Cash and Equivalents	3.8	United Kingdom	1.8	Technology	3.9
Income Trust Units	0.1	Ireland	1.5	Cash and Cash Equivalent	3.8
		France	1.1	Telecommunications	3.4
		Germany	1.1	Industrial Services	3.2
		Other	4.5	Other	7.9

Top holdings

Underlying funds/holdings	(%) of NAV
IPC Private Wealth Visio Core Fixed Income	36.4
IPC Private Wealth Visio North American Equity	29.0
Mackenzie International Equity Index ETF (QDX)	12.1
BMO Aggregate Bond Index ETF (ZAG)	8.3
iShares Broad USD High Yield Corp Bond ETF (USHY)	5.8
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.5
Sagard Private Credit LP	3.2
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.6

Top equity holdings	(%) of NAV
Toronto-Dominion Bank	1.7
Royal Bank of Canada	1.5
CGI Inc Cl A	1.4
eBay Inc	1.4
Medtronic PLC	1.4
Kimberly-Clark Corp	1.4
CAE Inc	1.3
Comcast Corp Cl A	1.3
Metro Inc	1.3
Merck & Co Inc	1.3

Top fixed income holdings	(%) of NAV
Ontario Province 2.70% 02-Jun-2029	6.1
Canada Government 3.25% 01-Sep-2028	5.8
Sagard Private Credit LP	3.2
Alberta Province 2.05% 01-Jun-2030	2.6
Hydro One Inc 3.02% 05-Jan-2029	2.2
Manulife Bank of Canada 2.86% 16-Feb-2027	2.1
Telus Corp 4.80% 15-Dec-2028	2.1
John Deere Financial Inc 4.95% 14-Jun-2027	2.1
BCI QuadReal Realty 2.55% 24-Jun-2026	2.1
Choice Properties REIT 2.85% 21-May-2027	1.8

IPC Private Wealth Visio Income Pool Series F

How the fund is invested as at Jan 31, 2025

Investment holdings

Domestic Bonds	(%) of NAV
BMO Aggregate Bond Index ETF (ZAG)	8.3
Ontario Province 2.70% 02-Jun-2029	6.0
Canada Government 3.25% 01-Sep-2028	5.7
Alberta Province 2.05% 01-Jun-2030	2.6
Hydro One Inc 3.02% 05-Jan-2029	2.2
Manulife Bank of Canada 2.86% 16-Feb-2027	2.1
Telus Corp 4.80% 15-Dec-2028	2.1
John Deere Financial Inc 4.95% 14-Jun-2027	2.1
BCI QuadReal Realty 2.55% 24-Jun-2026	2.1
Choice Properties REIT 2.85% 21-May-2027	1.8
Rogers Communications Inc 3.80% 01-Dec-2026	1.7
Vanguard Canadian Long-Term Bond Index ETF (VLB)	1.6
Bank of Nova Scotia 2.62% 02-Dec-2026	1.5
Dollarama Inc 1.87% 08-Jul-2026	1.5
Pembina Pipeline Corp 3.71% 11-Aug-2026	1.5
Teranet Holdings LP 3.72% 23-Feb-2029	0.9
Total	43.7
Canadian Equity	(%) of NAV
Toronto-Dominion Bank	1.7
Royal Bank of Canada	1.5
CGI Inc CI A	1.4
CAE Inc	1.3
Metro Inc	1.3
Colliers International Group Inc	1.2
CCL Industries Inc CI B	1.2
Canadian National Railway Co	1.1
Restaurant Brands International Inc	1.1
Alimentation Couche-Tard Inc	1.1
Boyd Group Services Inc	1.1
Sun Life Financial Inc	0.8
Rogers Communications Inc CI B	0.8
Magna International Inc	0.7
Total	16.3

International Equity	(%) of NAV
Mackenzie International Equity Index ETF (QDX)	12.1
Medtronic PLC	1.4
Chubb Ltd	0.9
Total	14.4
Foreign Bonds	(%) of NAV
iShares Broad USD High Yield Corp Bond ETF (USHY)	5.8
iShares JP Morgan EM Corp Bond ETF (CEMB)	3.5
Sagard Private Credit LP	3.2
Total	12.5
US Equity	(%) of NAV
eBay Inc	1.4
Kimberly-Clark Corp	1.4
Comcast Corp CI A	1.3
Merck & Co Inc	1.3
American Express Co	1.2
PPG Industries Inc	1.1
Masco Corp	0.9
Qualcomm Inc	0.9
Total	9.5
Cash and Equivalents	(%) of NAV
Cash and Equivalents	3.6
Total	3.6
TOTAL	100%

IPC Private Wealth Visio Income Pool Series F

Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

*Minimum purchase for IPC Private Wealth Visio Pools is \$150,000 per household.

¹The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. ²Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at www.counselportfolios.ca. All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

Distribution of the chart, history standard and short-term reports are not permitted without including the fund profile long-term report. Commissions, trailing commissions, management fees, and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The performance data provided assumes reinvestment of distributions only and does not take into account sales, redemption, distribution, or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer. There can be no assurances that the fund will be able to maintain its net asset value per security at a constant amount or that the full amount of your investment in the fund will be returned to you. Past performance may not be repeated. Reports produced using this website are for information purposes only. Canada Life Investment Management Ltd., and their affiliates, representatives, and third-party content providers do not warrant the accuracy, completeness, or timeliness of this website or any content, and shall not be responsible for investment decisions, damages, or other losses resulting from the use of this website or its content. The only true report on unit values is the periodic statement prepared and sent by the mutual fund company. Counsel mutual funds are managed by Canada Life Investment Management Ltd., a wholly owned indirect subsidiary of The Canada Life Assurance Company ("Canada Life"). Canada Life is a majority owned subsidiary of Great-West Lifeco Inc. (TSX: GWO) and a member of the Power Corporation of Canada group of companies.