

# Counsel Global Real Estate Series A

March 31, 2025

The fund seeks to provide income and long-term capital growth by investing primarily in global real estate stocks and real estate investment trusts that present better than expected returns relative to the risk taken. The fund may also invest in equity and fixed- income securities of issuers anywhere in the world depending upon prevailing market conditions.

## Is this portfolio right for you?

- Designed to provide capital growth and income potential from real estate securities denominated in a variety of currencies.
- Leverages our global real estate investment specialist's core competency of fundamental “bricks and mortar” investing.
- Monthly distributions.

## Neutral portfolio allocation<sup>1</sup>



## Annualized performance (%)

Period	1 mth	3 mths	6 mths	1 yr	3 yr	5 yr	10 yr	Inception return
Series A	-2.7	2.6	-0.8	12.6	-0.9	5.8	2.5	6.8

## Performance (%) calendar year returns

Period	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	YTD
Series A	12.6	-1.3	2.1	-2.0	19.9	-6.7	23.7	-21.4	4.4	9.7	2.6

## Historical performance (%) Current value of \$10,000



## Key data

Fund type	Real Estate Equity
Fund code	CGF401
Inception date	January 7, 2009
Mgmt. fee	1.95%
Admin. fee	0.25%
MER	2.41%

## Distribution frequency

Income	Monthly
Capital gains	Annual
Distributions	\$0.17

Distributions represent the annual distributions paid during 2024

## Risk tolerance

Medium

## Portfolio characteristics

Dividend yield	3.3%
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## Investment

Min.	Subsq.	RRSP eligible
\$500	\$100	Yes

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How the fund is invested<sup>2</sup> as at Jan 31, 2025



Asset allocation	(%)	Geographic allocation	(%)	Sector allocation	(%)
US Equity	61.7	United States	61.7	Real Estate	89.3
International Equity	22.2	Canada	7.5	Healthcare	4.7
Income Trust Units	12.7	Japan	6.7	Fixed Income	3.2
Domestic Bonds	3.2	Australia	5.9	Technology	1.7
Cash and Equivalents	0.2	United Kingdom	4.1	Telecommunications	1.0
		Germany	3.7	Cash and Cash Equivalent	0.2
		Hong Kong	2.8		
		Singapore	2.6		
		Belgium	2.5		
		Other	2.5		

## Top holdings

Top equity holdings	(%) of NAV
Prologis Inc	6.3
Equinix Inc	5.5
Digital Realty Trust Inc	4.7
Public Storage	4.4
Welltower Inc	4.4
AvalonBay Communities Inc	4.0
Vonovia SE	3.7
Equity Residential	3.5
Invitation Homes Inc	2.8
Regency Centers Corp	2.8

## Why Invest with Counsel Portfolios

Our Portfolio Management team builds and maintains our portfolios based on in-depth analysis to align to a broad range of investor risk profiles. We take an unbiased approach when choosing our money managers by incorporating a proprietary and disciplined methodology for researching and selecting independent asset managers from across the globe. Each manager is monitored and held accountable to their mandate to help ensure our investors have the best chance at achieving their financial goals.

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<sup>1</sup>The asset allocation weights depicted above represent the neutral allocations for the fund and may differ from the current allocation. The neutral allocation may comprise a combination of investments in equities, fixed income securities, securities that are designed to track a market index or other securities. Canada Life Investment Management Ltd., the portfolio manager of the fund, has the discretion to change the allocation without prior notice. <sup>2</sup>Effective holdings of the fund are held either directly, or through an underlying mutual fund. Asset allocations reflected are as a percentage of the fund's net asset value. Individual securities held by ETFs are not reflected in the Fund's Top Holdings listings. For money market fund reports: The current yield is an annualized historical yield based on the seven-day period ended on the date noted above and does not represent an actual one-year return. For information on the fund or any underlying Counsel funds, please read the Fund Facts, Simplified Prospectus and/or other reporting documents before investing, available at [www.counselportfolios.ca](http://www.counselportfolios.ca). All third-party marks are used with permission.

Note: Occasionally, a negative value may be reported for Cash holdings that reflects the sale of securities and/or redemption transactions that have not settled at month end.

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